



BankingandFinanceCrossing Posts 6,583 Banking Jobs This Week

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Pasadena, CA — BankingandFinanceCrossing (www.bankingandfinancecrossing.com), an affiliate of EmploymentCrossing, has added more than 6,500 jobs to its database of banking and finance jobs. The job site is doubling its efforts to counter the impact of the recession on the US job market. BankingandFinanceCrossing scours more than 8,000 job boards and 250,000 employer websites to find jobs for banking and finance professionals.

The US financial market is slumping considerably due to the weight of spiraling oil prices and worsening economic conditions. Wachovia Corp., the fourth-largest US bank, recently had to eliminate 10,700 jobs after incurring huge mortgage losses amounting to \$8.86 billion. Fidelity National Financial Inc., which is one of the largest US insurers, eliminated about 1,600 jobs due to a big dip in quarterly profits, while Bank of America plans to downsize more than 7,500 jobs to upsize its meager profits.

“Credit deterioration and the number of bad loans were worse than expected,” says A. Harrison Barnes, the CEO of BankingandFinanceCrossing. “But even though there were many layoffs, BankingandFinanceCrossing is showing that if efforts are put in the right direction, a recovery is possible. Banks and financial organizations will have to find alternative ways to weather the American economic storm other than putting people out of work.”

BankingandFinanceCrossing has a comprehensive collection of banking and finance job listings in its database. Its job listings are constantly updated by hundreds of research analysts who are highly trained. BankingandFinanceCrossing weeds out spam and jobs outside one’s niche, allowing the job seeker to search for jobs efficiently and specifically.

Currently, the top job titles on BankingandFinanceCrossing are:

- Financial analyst jobs (11,667 jobs)
- Banking manager jobs (19,867 jobs)
- Bank teller jobs (10,376 jobs)
- Financial accounting jobs (3,423 jobs)
- Associate jobs (7,222 jobs)

Barnes adds, “BankingandFinanceCrossing has recently crossed the 54,000 mark with respect to the number of jobs posted on the site. This is nearly more than three times the number of banking and finance jobs listed on the site as of January 2008, which then stood at about 18,000 jobs. This is a considerable achievement by any standard.”

BankingandFinanceCrossing aims to update its website with all of the most recent banking and finance jobs. The website plans to add thousands of jobs this month, continuing its effort to offer the highest number of active financial jobs possible to job seekers. For more information log on to www.bankingandfinancecrossing.com.

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Press Release

About BankingandFinanceCrossing:

BankingandFinanceCrossing is an affiliate of EmploymentCrossing, one of the most powerful and comprehensive organizations dedicated to helping professionals find jobs that will enhance their careers. BankingandFinanceCrossing consolidates every banking and finance job opening it can find in one convenient location. The website also offers a seven-day free trial to new members.