



How Do You Fit in to Insurance Careers?

Many people think that you have to work on Wall Street to make the big money. After all, is that not the center of finance? Well, you may be surprised to know that some of the best jobs out there are in insurance. Insurance in the U.S. is a business that employs nearly three million people. And that number is only gets larger as the population grows. What does this mean for you? Well, if you are considering a job with an insurance company, you have many doors open for you. There are endless opportunities out there and a variety of specialties. Certainly, you can find an area that interests you.

What Is the Role of an Insurance Professional?

The people who work in [insurance careers](#) help individuals and businesses manage their risks. They help clients protect themselves from disastrous losses and injuries and help businesses anticipate possible risk factors. A career in this field is both personally and financially rewarding.

As an insurance professional, you will help people understand their particular [insurance career](#) needs, fully explain all of the available options to them, and guide them in the purchase of the insurance policies that are right for them.

Contrary to the old myth of fast-talking underhanded insurance broker, insurance professionals are highly regarded today and thought of as people who help other people when they need it most. If you know anyone who ever faced a terrible, unexpected disaster in their lives, then you know how grateful they were that they had the right kind of insurance to help them get through their ordeal, whether it was medical, homeowners', auto, or life insurance. In spite of the fact that most of us do not want to think about anything horrible happening to us, the possibility is there nonetheless, and we must all be protected in such an event.

What Are the Top Insurance Careers?

There are many areas in insurance. The main top areas and the ones where there is money to be made include working as an underwriter, an asset manager, a sales representative, a customer service representative, or an actuary. Some of the areas in insurance are discussed in more detail below.

- **Actuary**

The job of an actuary is very analytical. Actuaries predict the risk of writing insurance policies on people's lives and health, as well as on property and businesses. Actuaries are a vital part of the insurance process since they are the people who determine the actual

risk for the insurer to provide coverage to the client. Actuaries use mathematical and statistical analysis to determine the degree of risk on the insurer; therefore a degree with a major in business and mathematics is valuable and preferable for this career. Actuaries must be knowledgeable about general societal movements and any laws which may influence risk. Actuaries may work for insurance companies, government, and pension-planning organizations, or they may be third-party advisors.

- **Agent and Broker**

Agents and brokers are people who advise individuals and businesses on how to protect the things they value by selling them insurance agreements or contracts. If your client should ever have an accident or experience any kind of disaster, the agent or broker is the first to be called. A person in this field needs to have a complete and broad understanding of insurance contracts and should also excel in working with people. Insurance agents and brokers can do very well financially if they work hard and have the right skills. This job also offers a flexible work schedule. A background in business is advisable for this career.

- **Claims Adjuster**

People who work as claims adjusters negotiate insurance claims with people who have experienced a loss. They are responsible for coming to a claim settlement that is fair for all parties. This job requires a person who has good people skills and can be resourceful. Adjusters may work in the field or in an office.

- **Service Representatives**

Those insurance professionals who work as service representatives are the connection or link between the agents who sell the insurance policies and the insurance companies who write the policies. These representatives must have good communication skills, must



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be knowledgeable of the company's products, and must be able to establish a good rapport with those working for the company. A person in this position should have a degree or background in liberal arts.

- **Loss-Control Specialist**

A loss-control specialist's job is to do everything possible to keep accidents and losses to a minimum. This means actually visiting businesses in order to identify potential risks or hazards and helping to control or eliminate them. In health insurance, the loss control specialist might work with an organization to support preventive healthcare in the workplace or might come up with ways to lessen exposure to disease. This job requires an understanding of safety management and engineering. A candidate for this job should have a technical or business degree.

- **Risk Manager**

A risk manager helps to identify and recognize any risks that the company faces and to make suggestions for dealing with those risks. The suggestions

may include buying insurance or taking precautionary measures. The risk manager is the person who must present to upper management. Risk managers are also concerned in the management of the employee benefit plans. A person in this field must be very knowledgeable about the insurance industry and be a good communicator since he or she is dealing with upper management.

- **Underwriter**

The job of an underwriter is to decide whether or not to provide insurance to the applicant seeking coverage. Underwriters evaluate the application and evaluate all of the risk factors. The underwriter is the one who actually decides whether an applicant meets the insuring company's criteria. An underwriter is also involved in setting the prices for any insurance policies.

If any of these positions sound interesting to you then you should look deeper into a career in insurance. This career could give you the chance to get to know all kinds of people and to be able to help them.

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