



## InsurCrossing Lists 12,211 Insurance Jobs This Week Even in the Midst of Slumping US Financial Market

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Pasadena, CA — Insurance companies protect individuals and organizations from financial loss by assuming billions of dollars in risk each year—risks of car accident, property damage, illness, and other occurrences. Insurance underwriters decide if insurance is provided and under what terms. InsurCrossing, an affiliate of EmploymentCrossing, has added more than 12,211 [insurance jobs](#) to its database, fighting against the downsizing market. The job site is doubling its efforts to counter the impact of the recession on the US job market. InsurCrossing scours over 8,000 job boards and 250,000 employer websites to find [jobs for insurance professionals](#).

The US financial market is slumping considerably due to the weight of spiraling oil prices and worsening economic conditions. Earlier this year, Wachovia Corp., the fourth largest US bank, had to eliminate a whopping 10,700 jobs, which included many [insurance jobs](#) too, after incurring huge mortgage losses amounting to \$8.86 billion. HSBC, Europe's largest insurer, said that it expected a further deterioration at its US division after the global banking group reported that loan impairment charges in personal financial services in the US rose by \$700 million between the second and third quarters, to reach \$4.3 billion. Additionally, American International Group Inc. (AIG), the insurer bailed out by the US, got an expanded government rescue package valued of more than \$150 billion after the insurer suffered its fourth straight quarterly loss. The company has already affected layoffs of many insurance professionals to save its bottom line in the recent past.

"Insurance companies are severely affected by the weakening banking and finance sector, giving way to lot of layoffs of insurance professionals," says A. Harrison Barnes, the CEO of InsurCrossing. "But even though there were many layoffs, InsurCrossing is showing that if efforts are put in the right direction, a recovery is possible. Insurance and financial organizations will have to find alternative ways to weather the American economic storm, other than putting people out of work."

InsurCrossing has a comprehensive number of [insurance job listings](#) in its database which are constantly added and updated by hundreds of research analysts who are highly trained. InsurCrossing weeds out spam and jobs outside your niche allowing the job seeker to search jobs efficiently and specifically.

The US Bureau of Labor Statistics reports that though employment projections for underwriters are not very bright, those working in the insurance sector will have good opportunities even amidst the downturn. Barnes adds, "There are a lot of insurance jobs in the US, the only hitch is that people do not know where to find them. InsurCrossing has posted more 12,000 insurance jobs in its database and aspires to work harder to post more and more [insurance jobs](#) in the coming weeks."

InsurCrossing aims to update its website with all of the most recent insurance jobs jobs. The website plans to add thousands of jobs this month in its continuing effort to offer the highest number of active insurance jobs possible to the job seekers. For more information, log on to [www.insurcrossing.com](http://www.insurcrossing.com).



Press Release

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**About InsurCrossing:**

InsurCrossing is an affiliate of EmploymentCrossing, one of the most powerful and comprehensive organizations dedicated to helping professionals find jobs that will enhance their careers. InsurCrossing consolidates every insurance job opening it can find in one convenient location. The website also offers a seven-day free trial to new members.