



Press Release

Jobless Claims Drop; EmploymentCrossing Proves to be a Great Support in Helping Unemployed Find Jobs

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Pasadena, CA — In what might be considered a silver lining after months, the number of claims for first-time jobless benefits fell sharply by 94,000 last week, according to the US Department of Labor. EmploymentCrossing, a US-based job board, added 50,000 jobs on Thursday and has proven to be the most effective way of finding jobs in this downturn.

For the week that ended December 27, the first-time applications for unemployment benefits fell to 492,000 from the 26-year high of 586,000 claims, a week earlier. The Labor Department cited the Christmas holiday season as an explanation to the drop.

“Although the claims for unemployment filings have decreased, this does not give an accurate picture of the unemployment status, unless the holiday season is over,” says Harrison Barnes, founder and CEO of EmploymentCrossing.

Meanwhile, the continuing claims for jobless benefits increased to 4.51 million from 4.37 million in the week ended December 20, the highest in 26 years. “In the present times, it is best for professionals to hold on to their current positions. Those unemployed are facing a great difficulty in finding new jobs,” adds Barnes.

EmploymentCrossing currently has more than 1.5 million jobs, divided into 100-plus niche job sites. “Our company strongly believes in the power of research. With this belief, we have been able to track down every job opening from all possible sources and consolidated them at one location,” adds Barnes.

“Since the recession began in December 2007, the economy has lost nearly 2 million jobs. In December 2007, EmploymentCrossing listed about 500,000 jobs, which has now increased to over 1.5 million. So, although the recession has affected the economy, EmploymentCrossing has considerably increased its efforts to research, classify, and list every job position from each and every source,” says CEO Harrison Barnes.

For more information, log on to www.employmentcrossing.com.

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About EmploymentCrossing:

EmploymentCrossing is a powerful and comprehensive organization dedicated to helping professionals find jobs that will enhance their careers. EmploymentCrossing consists of 100+ industry-specific job boards which consolidate every job opening they can find in one convenient location. The website also offers a seven-day free trial to new members.